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Indy Chamber names Hoosier Security to Hispanic Business Council's Mentor-Protégé Program

Cummins Inc. to provide mentorship to the nationally certified MBE for two years

INDIANAPOLIS (October 6, 2017)—Hoosier Security was named a 2017 participant in the Indy Chamber's Mentor-Protégé Program at last night's annual celebration of the Hispanic Business Council. The nationally-certified MBE will partner with its mentor, Cummins Inc., for the next two years.

"We are excited to partner with two Cummins' leaders through the Mentor-Protégé Program to learn best practices for business growth and discuss how to better network and build relationships throughout greater Indianapolis. We also look forward to learning more about Cummins' deep engagement with our community," said Armando Perez, president & GM of Hoosier Security.

The program fosters a long-term business relationship between protégé companies and their mentors. Over the course of the next two years, Cummins will provide guidance to Hoosier Security to help expand its professional network, connect with other business professionals, and develop the skills it needs to grow the business.

"Cummins has a long history of valuing diversity and inclusion – recognizing these values are key to our competitive advantage. We look forward to participating in this program and working with Armando and his dynamic business. The Indy Chamber and the Hispanic Business Council have been valuable partners to us," said Mike Kirsch, director of new technology categories, purchasing at Cummins.

"This program is guided by the Hispanic Business Council's mission to provide leadership for the successful creation, growth, development, and retention of Hispanic businesses in the greater Indianapolis area," said Gustavo Escalante, Hispanic Business Council manager. "We encourage these kinds of private-sector relationships and good corporate citizenship, and look forward to seeing the results of the Hoosier Security/Cummins partnership."

ARCpoint Labs of Indianapolis was also selected to participate in the program with Indianapolis Power and Light serving as its mentor.

<u>According to the U.S. Census</u>, in 2015 the Indianapolis metro area was home to 597 Hispanicowned businesses with combined receipts between \$1 billion and \$5 billion and a combined annual payroll of more than \$416 million.



The number of U.S. businesses owned by Hispanics continues to grow at a faster pace than non-Hispanic owned companies. According to the 2012 Survey of Business Owners, a part of the U.S. Census Bureau's five-year economic census, Hispanic-owned businesses grew by more than 1 million firms, or 46.3 percent, from 2007 to 2012. In addition, the rate of increase in receipts outpaced that of all firms by more than 20 percent.

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About Hoosier Security

Hoosier Security is a nationally certified MBE that provides custom electronic security solutions for industrial, and commercial properties in Indiana across the nation, including digital surveillance, access control systems, alarm systems, security camera systems, asset tracking, and fully integrated systems. To find out more, visit <u>www.hoosiersecurity.com</u>.

About the Hispanic Business Council

The Indy Chamber's Hispanic Business Council (HBC) was created to support the growth of Hispanic-owned businesses in the Indy region. The HBC offers networking events to engage the Hispanic business community and help grow business. As part of the HBC's commitment to growing Hispanic business enterprises, the Mentor-Protégé Program was developed in 2006 to encourage the development of Hispanic-owned businesses by pairing them with larger, successful mentor firms.

About Cummins Inc.

Cummins Inc., a global power leader, is a corporation of complementary business units that design, manufacture, distribute and service diesel and natural gas engines and related technologies, including fuel systems, controls, air handling, filtration, emission solutions and electrical power generation systems. Headquartered in Columbus, Indiana, (USA) Cummins currently employs approximately 55,400 people worldwide and serves customers in approximately 190 countries and territories through a network of approximately 600 company-owned and independent distributor locations and approximately 7,400 dealer locations. Cummins earned \$1.39 billion on sales of \$17.5 billion in 2016. Press releases can be found on the Web at www.cummins.com. Follow Cummins on Twitter at www.twitter.com/cummins and on YouTube at www.youtube.com/cumminsinc.